STATEMENT BY MINISTERS—*contd.*

Status of Implementation of Recommendations contained in the Sixteenth and Nineteenth Report of Department-related Parliamentary Standing Committee on Coal and Steel

खान मंत्री (श्री शीश राम ओला) : महोदय, मैं निम्नलिखित के सम्बन्ध में वक्तव्य सभा पटल पर रखता हूं।

(i) विभाग संबंधित कोयला और इस्पात संबंधी संसदीय स्थायी समिति के सोलहवें प्रतिवेदन में अंतर्विष्ट सिफारिशों के कार्यान्वयन की स्थिति।

(ii) विभाग संबंधित कोयला और इस्पात संबंधी संसदीय स्थायी समिति के उन्नीसवें प्रतिवेदन में अंतर्विष्ट सिफारिशों के कार्यान्वयन की स्थिति।

GOVERNMENT BILLS —confd

The State Bank of India (Subsidiary Banks Laws) Amendment Bill, 2007

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): Sir, I move:

> "That the Bill further to amend the State Bank of Saurashtra Act, 1950, the State Bank of Hyderabad Act, 1956 and the State Bank of India (Subsidiary Banks) Act, 1959, as passed by Lok Sabha, be taken into consideration."

Mr. Deputy Chairman, Sir, with the introduction of the new capital adequacy framework (Basel II) all the banks, including subsidary banks of the State Bank of India, may be required to increase their capital base to meet minimum requirements. This will improve their international credibility since banks in many countries are also in the process of adopting these standards. To enable the subsidiary banks to raise resources from the market, to meet minimum capital requirement under Basel II and to expand its business, to comply with guidelines of the SEBI and Depositories Act, to remove restrictive provisions of the State Bank of India (Subsidiary Banks)